GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

STARRED QUESTION NO:151
ANSWERED ON:09.12.2015
CBS and Postal Bank of India
Patil Shri Bheemrao Baswanthrao;Teacher Smt. P.K.Sreemathi

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) the number of functional post office ATMs and those proposed to be installed in Post Offices, State/UT-wise;

(b) whether the Government proposes to strengthen Core Banking Solutions (CBS) in postal department across the country;

(c) if so, the details thereof and the steps taken by the Government in this regard;

(d) whether the Government plans to set up Postal Bank; and

(e) if so, the details thereof and its present status?

Answer

THE MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY
(SHRI RAVI SHANKAR PRASAD)

(a) to (e) A Statement is laid on the table of the House.

STATEMENT TO BE LAID ON THE TABLE OF THE LOK SABHA IN RESPECT OF PARTS (a) TO (e) OF LOK SABHA STARRED QUESTION NO.151 FOR 9th December, 2015 REGARDING "CBS AND POSTAL BANK OF INDIA".

(a) The State-wise detail of functional post office ATMs and those proposed to be installed in Post Offices is placed at Annexure-A.

(b) Yes Madam,

(c) Implementation of Core Banking Solution (CBS) is part of the IT Modernization Project of the Department that aims to bring in various IT solutions with the required IT infrastructure to the post offices. Department of Posts has decided to implement Core Banking Solution in all departmental post offices including provision of ATM and Internet Banking facilities. As of now CBS has been implemented in 9698 post offices.

(d) Yes Madam,

(e) The Department of Posts has received "In-Principle" approval from the RBI on 7 September 2015 for setting up of the Payments Bank within eighteen months. The Department of Posts has initiated necessary action including obtaining approvals from the Public Investment Board (PIB), which will be followed by approval from the Cabinet Committee on Economic Affairs (CCEA).